

**SPCO CREDIT UNION
BALANCE SHEET
March 31, 2010**

	2010
Assets:	
Cash	\$889,382.64
Investments	\$13,174,666.05
Loans, Net	\$13,815,855.44
Accrued Interest Receivables	\$86,509.05
Fixed Assets, net	\$1,439,106.78
Other Assets	\$13,428.32
Total Assets	\$29,418,948.28
 Liabilities and Member's Equity:	
Liabilities:	
Members' deposits and certificates	\$24,221,911.89
Accrued interest payable and other liabilities	\$137,817.43
Total Liabilities	\$24,359,729.32
Total Members' Equity	\$5,059,218.96
Total Liabilities and Member's Equity	\$29,418,948.28

**STATEMENT OF INCOME
March 31, 2010**

	2010
Interest Income:	
Loans	\$172,650.58
Investments	\$36,389.42
	\$209,040.00
 Interest Expenses:	
Interest expense on members' share accounts and certificates	\$33,454.80
Interest on borrowed money	\$0.00
	\$33,454.80
Net Interest Income	\$175,585.20
 Provision for Loan Losses	\$15,642.80
Net Interest Income After Provision for Loan Losses	\$159,942.40
 Other Income:	
Service Charges and Other Fees	\$22,661.85
Other Income:	\$14,666.27
	\$37,328.12
 Other Expenses:	
Salaries and Employee Benefits	\$94,015.19
Occupancy Expense	\$12,259.90
Other Expenses	\$78,564.18
	\$184,839.27
Net Income	\$12,431.25